### Office and Professional Employees International Union, AFL-CIO, CLC



## Richard Lanigan President

Mary Mahoney Secretary-Treasurer

#### MEMORANDUM

TO:

All OPEIU Local Unions, Guilds and Directly Affiliated Groups

FROM:

Mary Mahoney

DATE:

April 13, 2018

RE:

2018 Student Debt Reduction Program

Enclosed please find the rules and regulations for the 2018 Student Debt Reduction Program.

Please note the highlighted sections on the rules and application which will apply to the 2018 program.

The OPEIU Student Debt Reduction Program is a great benefit for OPEIU members.

Please ensure that this information is distributed to your members and publicized in all workplaces.

ALL APPLICATIONS MUST BE SIGNED BY THE LOCAL PRESIDENT OR SECRETARY TREASURER BEFORE SUBMISSION. ANY APPLICATION THAT IS INCOMPLETE OR UNSIGNED WILL BE RETURNED TO THE LOCAL UNION OFFICE FOR FOLLOW UP WITH THE MEMBER/APPLICANT.

Further information and applications can be obtained from our website at <a href="https://www.opeiu.org">www.opeiu.org</a>. Once logged into the site, click on Member Resources/OPEIU Membership Benefits link.

The deadline for submission of applications is June 30, 2018.

opeiu 153 afl-cio

President's Office, 20th Floor Tel: 212.675.3210

Fax: 212.727.3466

80 Eighth Avenue New York, NY 10011 E-Mail: opeiu@opeiu.org Website: www.opeiu.org

Secretary-Treasurer's Office, Suite 610 Tel: 212.367.0902

Fax: 212.727.2087



# OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION 2018 - STUDENT DEBT REDUCTION PROGRAM

#### **ELIGIBILITY**:

#### AN APPLICANT MUST BE:

- A member or an associate member of OPEIU in good standing on the date the application is submitted to their local union.
- Must have completed an Associate Degree or Undergraduate Degree program at a College, University or a recognized Technical or Vocational post-secondary school as a full-time or part-time student.
- Must demonstrate that applicant has at least \$10,000 in outstanding student debt and is making regular student loan payments to a recognized student loan provider or debtor organization.
- Must submit documentation that student loan payments are up to date.
- Members who received an OPEIU Howard Coughlin scholarship award within the last five (5) years are not eligible for this program.

#### STUDENT DEBT SCHOLARSHIPS:

Five (5) \$2,500 scholarships will be awarded in July of each year. Applicants must meet the eligibility requirements and comply with the Rules and Regulations as established by the OPEIU Executive Board.

Applicants are eligible to receive only one \$2,500 lifetime award.

#### **PAYMENTS OF AWARDS:**

Each scholarship award shall be granted with a one-time payment of \$2,500 to a recognized student-loan provider or debtor organization, or if not accepted by the debtor organization, the scholarship program may make an alternate arrangement with the awardee.

All awards are taxable income to the awardee.

#### **PROCEDURES:**

Each applicant must file an official OPEIU Student Debt Reduction application.

If you submitted an application in 2017:

- Check the box on the application form on page 3
- Submit only the application form

<u>Application forms must be endorsed by the Local Union President, Secretary-Treasurer or other authorized</u> officer attesting that the member or associate member is in good standing. Such endorsement must be obtained <u>BEFORE</u> the application is submitted.

#### FORMS:

Application forms may be obtained at your local union office, the Secretary-Treasurer's office of the International Union or from the OPEIU web site at <a href="www.opeiu.org">www.opeiu.org</a>. Once logged into the site, click on OPEIU Member Resources/OPEIU Membership Benefits link.

#### **REQUIREMENTS:**

Applicants must provide proof that they have completed an Associate Degree or Undergraduate Degree program at a College, University or a recognized Technical or Vocational post-secondary school as a full-time or part-time student.

#### **APPLICATION:**

All applications are due in the Secretary-Treasurer's office of the International Union no later than **June 30, 2018.** 

#### **SELECTION OF WINNERS:**

Qualified applications will be entered into a drawing. All applicants will be notified in the month of July via email with the results of the drawing.

#### OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION

#### 2018 - STUDENT DEBT REDUCTION APPLICATION FORM

**APPLICATION DEADLINE: June 30, 2018** 

Name of Member:			
Last	First	Middle	
Address:			
Street	City	State	Zip Code
Email:	Telephone:		
Member/Associate Member Employed By: _			
OPEIU Local Union Number:	Balance of Loan as of the date of this application:(Must be \$10,000 or more in outstanding debt)		
☐ Check box if you submitted an app	lication in 2017 (If che	ecked, please sub	omit application only)
Signature of Member:	Date:		
Union President or Secretary-Treasurer attest for 12 out of the past 14 months, on the date of Endorsement must be Signature of Local Union President or	of the award. e obtained <u>BEFORE</u> the	_	
		Date:	
(Signature)			
(Print Name and Title of Sig	gning Officer)	Local L	Jnion Number:
Application must include the check  □ Loan Statements (4 months) Statements must be recent, showing to the proof of completion (Copy of Associate Applicants with Graduate School Degees of the Signature from Local Union President	up to date consecutive p te Degree OR Copy of U prees or Graduate School	payments on your Undergraduate De ol debt will be ine	egree) ligible.
Due to the volume of applicants	we receive, incompl	ete applications	s will be disqualified.

#### **SEND APPLICATION TO:**

Student Debt Reduction Program
Office & Professional Employees International Union
80 Eighth Avenue, Suite 610
New York, NY 10011
Telephone: 212.367.0902